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MELKONIANTSI INTERNATIONAL FUND

Friday, 19 March 2004 **www.SaveMelkonian.org**

The Platform of the Melkoniantsi International Fund (MIF)

I. *Structure & Administration*

1. The Melkoniantsi International Fund is governed under the law of England and Wales.
2. The MIF is a non-profit making organisation.
3. The MIF is a UK-based charitable organisation, though not yet enlisted with the *Charity Commission*.
4. The Central Committee of the Save-Melkonian Campaign is the decision making body of the MIF. The Central Committee is a <u>non-hierarchical</u> circle of Melkonian Educational Institute Alumni, who maintain close and frequent communication.
5. The Central Committee votes and appoints the Treasurer of the MIF. The Treasurer can be an existing member of the Central Committee.
6. New members of the Central Committee can be admitted, subject to unanimous agreement between the existing members.
7. All members of the Central Committee must be Alumni of the Melkonian Educational Institute. Furthermore, they must have been students of MEI for at least four years.
8. Should one of the members of the Central Committee choose to resign, he/she has the right to appoint a successor, subject to the agreement of the existing members.
9. **www.SaveMelkonian.org** is the official website of the MIF, and of the Save-Melkonian Campaign.

II. *Objects & Purposes*

1. The main purpose of the MIF is to assist safeguarding the existence of the Melkonian Educational Institute, its properties, its traditions and activities as an **Armenian**, a **Boarding** and a **Charitable** school at its current location.
2. The initial policy of the MIF will be to accumulate funds, rather then to spend them.
3. The short-run purpose of the MIF is to accumulate a buffer fund that will be used toward preventing the AGBU's phasing out of the MEI and/or its main activities as an Armenian, a Charitable and a Boarding school based at its current location; and may be used towards actions that run parallel to the efforts to save the Melkonian school.
4. The long-term purpose of the MIF is to build up a sufficient fund that would demonstrate Melkoniantsi International's capability to run the school after its gradual succession into the hands of the Melkoniantsi global Alumni community. At that stage the purpose of the MIF will be

to grow into an endowment fund that would safeguard the school's perpetual existence, ensure its restoration to its former glory, and further development and growth.

III. *Rules*

1. Cheques must be signed by two authorised (2) members.
2. All types of donations are non-refundable.
3. Funds can be spent **strictly** toward the fulfilment of the Objects and Purposes outlined in the Section II.
4. The patterns of Saving and Investment into high interest-rate accounts are to be managed by the Central Committee.
5. For the Savings and Investment purposes, no part of the fund can be invested into activities involving the risk of a loss (e.g. such as stock markets).
6. The MIF should adhere to the principle of *voluntary labour*. However, should MIF need employees in the future, these are to be hired subject to a unanimous consent of the members of the Central Committee.
7. The MIF adheres to the principle of *full transparency* and *accountability*.
    a) The Treasurer is to publish the reports on Income & Expenditure on a monthly basis on the website;
    b) The Treasurer is also to annually make publicly available the accounts of the MIF in full. The accounts must be easily accessible for general public viewing through the internet;
    c) The Central Committee must keep the general public updated on its substantive decisions pertaining to the management of the MIF.
8. In the event of dissolution of the MIF, the existing funds will be donated to an organisation with a similar cause as MIF, subject to the unanimous approval of the Central Committee. This transfer will only become possible 1 month after Central Committee's publication of its intention.
9. The financial year of the MIF starts on November 17 (the day when the Save-Melkonian Campaign was launched).
10. Amendments to this document can be made only as a result of the Central Committee's unanimous agreement.
11. Article I-7 of this document cannot be amended.

Founding members:

Karen Karapetian (Treasurer)……………………………………………………
Souren Sarafyan (Chairperson)…………………………………………………
Haik Nazarian (Advisor)…………………………………………………………